

Code: IGDG  
Adopted: 9/11/67  
Reviewed: 4/73

Hermon School Department

### **Combined Funds**

All funds which are raised by the faculty and students of any school for school or class activities become part of the general extra curricular fund and are subject to review by the School Committee.

The principal is hereby appointed custodian of all such funds, and no separate funds may be established without his/her consent. He/she shall regulate the handling of these funds, and no disbursement nor expenditures therefrom shall be made without his/her approval.